

XVIII CORSO NAZIONALE SIBO 2026

MILAN, June 6th 2026

Trapianto di cellule endoteliali e colture
cellulari, la ricerca in banca

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DISCLOSURE STATEMENT

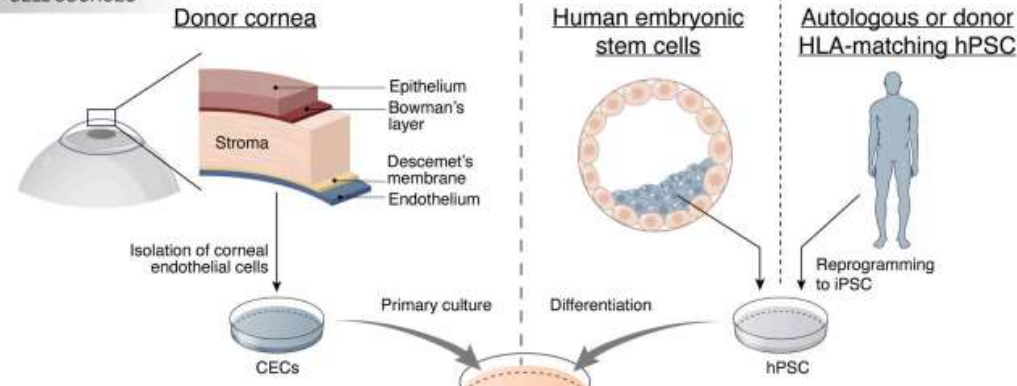
Stefano Ferrari is an employee of *Fondazione Banca degli Occhi del Veneto ETS* (The Veneto Eye Bank Foundation), a non profit, social welfare organization and regional centre of reference for cornea transplantation and research into epithelial stem cells.

Since October 2025, Stefano Ferrari has been appointed as *Professore Straordinario* at the *Dipartimento di Medicina Traslazionale e per la Romagna* of the University of Ferrara.

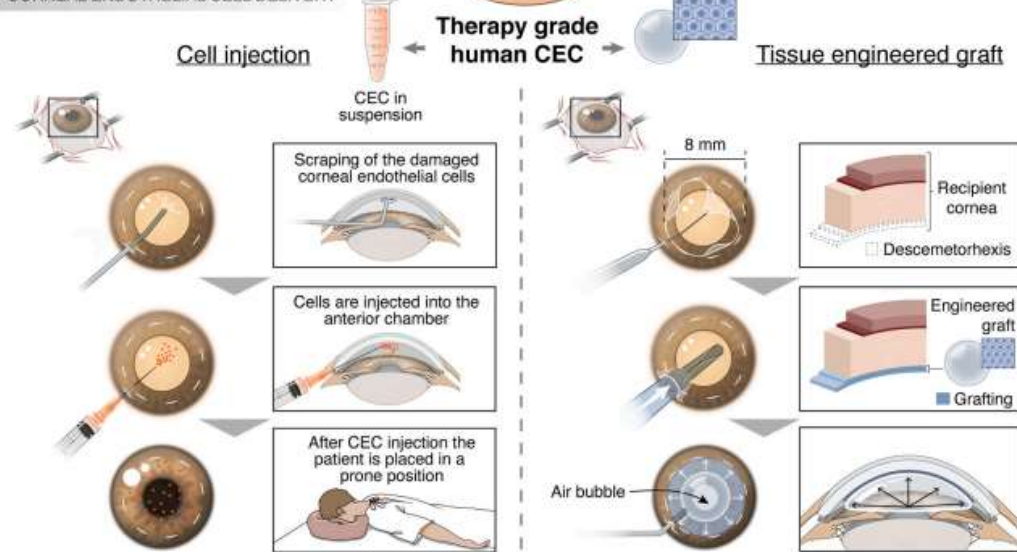
I have no commercial interests to disclose



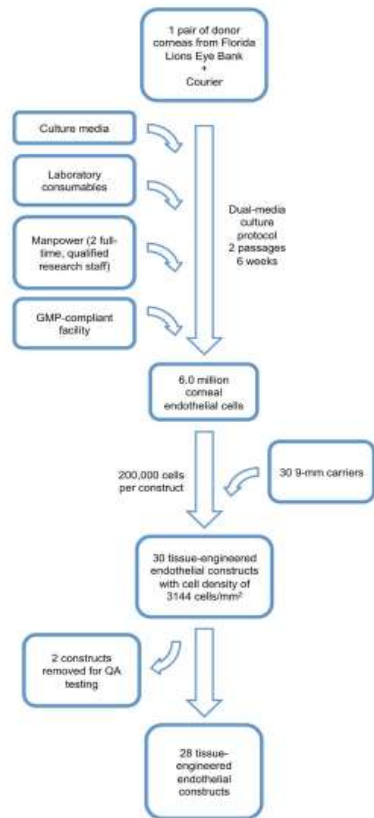
CELL SOURCES



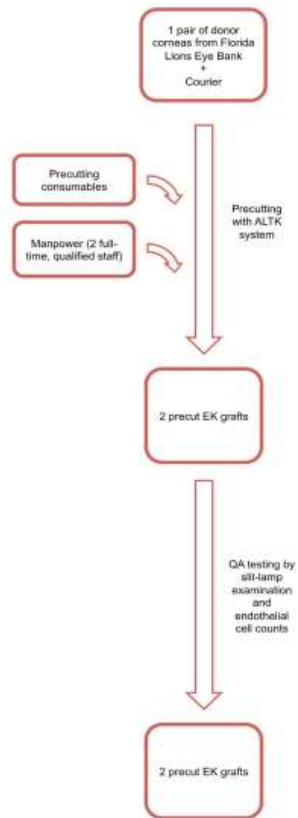
CORNEAL ENDOTHELIAL CELL DELIVERY



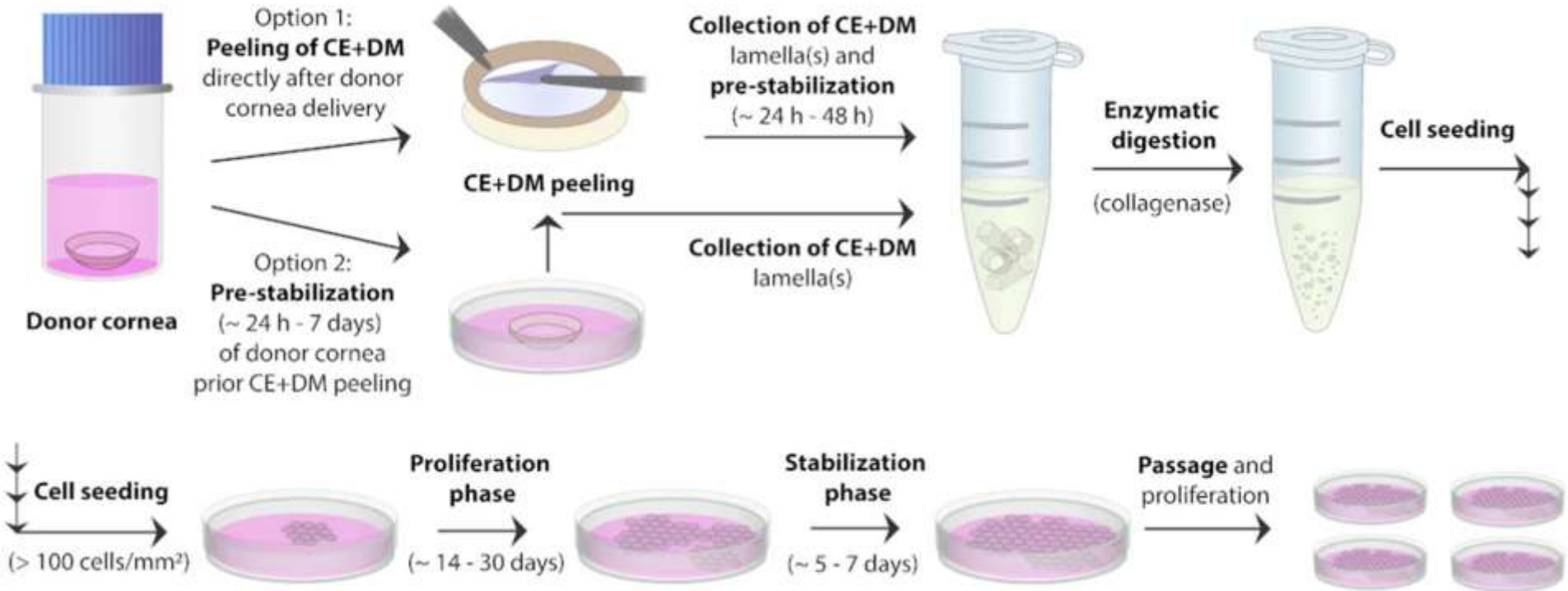
Tissue Engineering Strategy



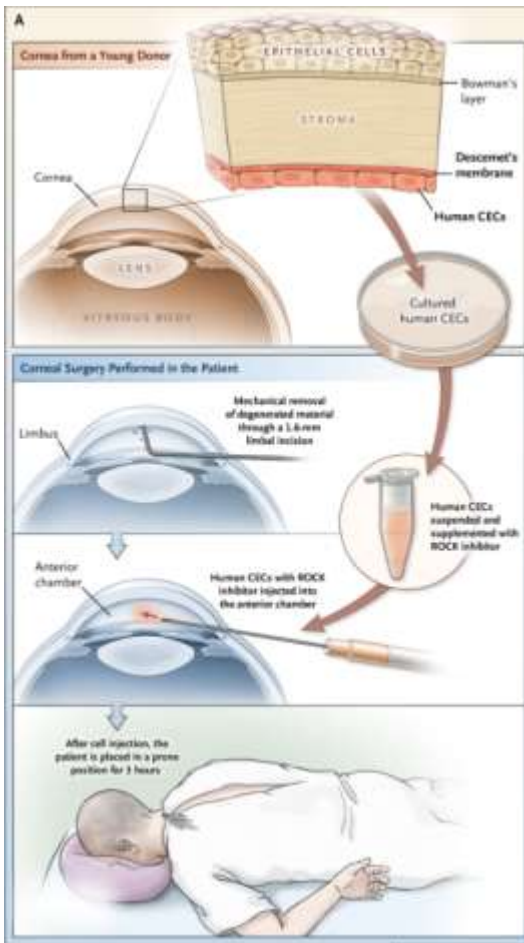
Procured Tissue Strategy



HOW CELLS ARE ISOLATED AND CULTURED



Five-Year Follow-up of First 11 Patients Undergoing Injection of Cultured Corneal Endothelial Cells for Corneal Endothelial Failure



Kohsaku Numa, MD,¹ Kojiro Imai, MD, PhD,¹ Morio Ueno, MD, PhD,¹ Koji Kitazawa, MD, PhD,¹ Hiroshi Tanaka, MD, PhD,¹ John D. Bush, BA,¹ Satoshi Teramukai, PhD,² Naoki Okumura, MD, PhD,³ Noriko Koizumi, MD, PhD,³ Junji Hamuro, PhD,¹ Chie Sotozono, MD, PhD,¹ Shigeru Kinoshita, MD, PhD⁴

Purpose: To report the safety and efficacy of a novel cell injection therapy using cultured human corneal endothelial cells (hCECs) for endothelial failure conditions via the report of the long-term 5-year postoperative clinical data from a first-in-humans clinical trial group.

Design: Prospective observational study.

Participants: This study involved 11 eyes of 11 patients with pseudophakic endothelial failure conditions who underwent hCEC injection therapy between December 2013 and December 2014.

Methods: All patients underwent follow-up examinations at 1 week, 4 weeks, 12 weeks, and 24 weeks and 1 year, 2 years, 3 years, 4 years, and 5 years after surgery. Specific corneal endothelial cell parameters (i.e., corneal endothelial cell density [ECD], coefficient of variation of area, and percentage of hexagonal cells) and central corneal thickness, best-corrected visual acuity (BCVA) on a Landolt C eye chart, and intraocular pressure (IOP) were recorded.

Main Outcome Measures: The primary outcome was the change in central ECD after cell injection therapy, and the secondary outcome was corneal thickness, BCVA, and IOP during the 5-year-postoperative follow-up period.

Results: At 5 years after surgery, normal corneal endothelial function was restored in 10 of the 11 eyes, the mean \pm standard deviation central corneal ECD was 1257 ± 467 cells/mm² (range, 601–2067 cells/mm²), BCVA improved significantly in 10 treated eyes, the mean visual acuity changed from 0.876 logarithm of the minimum angle of resolution before surgery to 0.046 logarithm of the minimum angle of resolution after surgery, and no major adverse reactions directly related to the hCEC injection therapy were observed.

Conclusions: The findings in this study confirmed the safety and efficacy of cultured hCEC injection therapy for up to 5 years after surgery. *Ophthalmology* 2021;128:504-514 © 2020 by the American Academy of Ophthalmology. This is an open access article under the CC BY-NC-ND license (<http://creativecommons.org/licenses/by-nc-nd/4.0/>).



Product/ Product Candidate	Indication	Preclinical	Phase 1	Phase 2	Phase 3	Approved	Next Anticipated Milestone	
Vyznova	Bullous keratopathy of the cornea	Approved (Japan)						Commercial Launch 2H 2024
AURN001	Corneal edema secondary to corneal endothelial dysfunction	Phase 3 (U.S.) *						Twelve-month topline results from U.S. Phase 2 trial in 2H 2025
Cryopreserved formulation**	Corneal edema secondary to corneal endothelial dysfunction	Phase 2						Twelve-month topline results from pilot clinical trial in Q1 2026

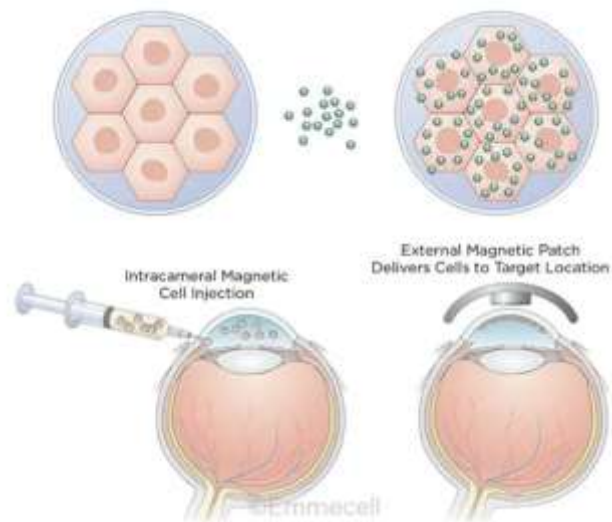


Study of Safety and Tolerability of EO2002 in the Treatment of Corneal Edema

ClinicalTrials.gov ID ⓘ NCT04894110

Sponsor ⓘ Emmecell

Information provided by ⓘ Emmecell (Responsible Party)



Emmecell Completes Last Patient Last Visit for Proof-of-Concept Trial of Groundbreaking Cell Therapy for Corneal Edema

MENLO PARK, Calif., Oct. 8, 2024 /PRNewswire/ -- Emmetrope Ophthalmics, LLC ("Emmecell"), a clinical-stage biotechnology company pioneering the discovery and development of cell-based therapies for the treatment of serious eye diseases, today announced the successful completion of the last patient last visit in its phase 1 extension study EMME-001, a 21-patient randomized, double-masked, US based, multi-center trial assessing the safety and efficacy of EO2002 for the treatment of corneal edema. This milestone marks a significant step forward in the development of an advanced treatment option aimed at improving visual function for patients suffering from Fuchs dystrophy, pseudophakic bullous keratopathy, and other causes of corneal edema.

In the cohort receiving 150,000 endothelial cells, patients experienced an impressive **mean gain of 11 letters in Best Corrected Visual Acuity (BCVA)** at six months. Notably, **38% of patients achieved a vision gain of at least 15 letters**, a crucial regulatory milestone. Across all dose levels tested—150,000, 500,000, and 1 million cells—participants showed improvement in BCVA and reductions in central corneal thickness (CCT), reflecting the therapy's broad efficacy.

CHALLENGES IN CELL EXPANSION

First in vitro culture protocol: 1965

Limited Proliferation

Species-dependent: rabbits >> rodents > dogs >> primates/humans

Endothelial-to-Mesenchymal Transition (EMT)

Loss of hexagonal morphology, tight junctions, and pump function

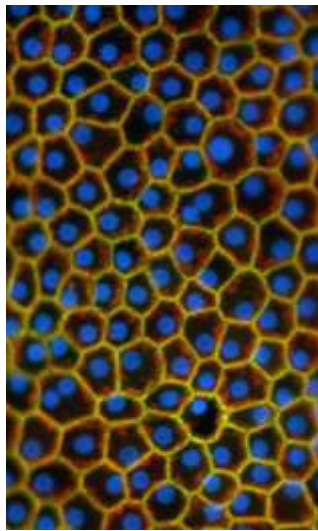
Age-Dependent Constraints

Replicative senescence limits expansion potential

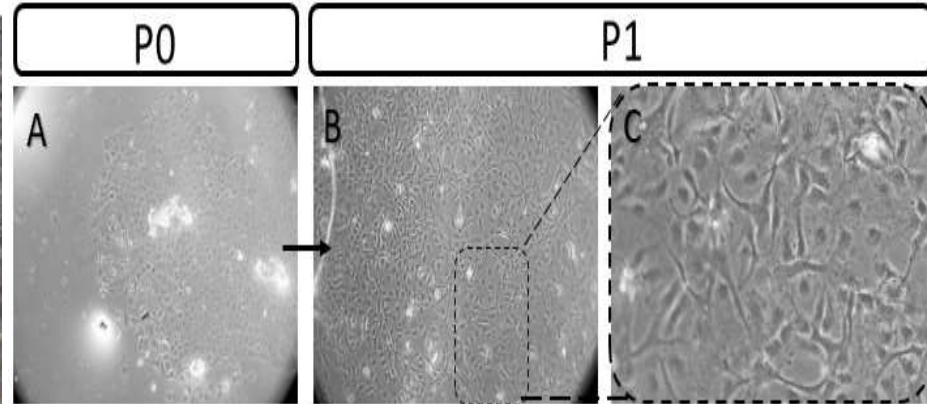
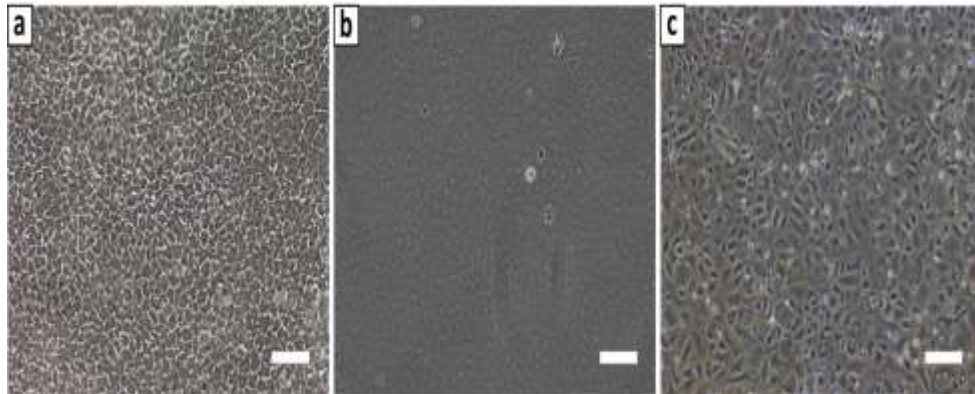
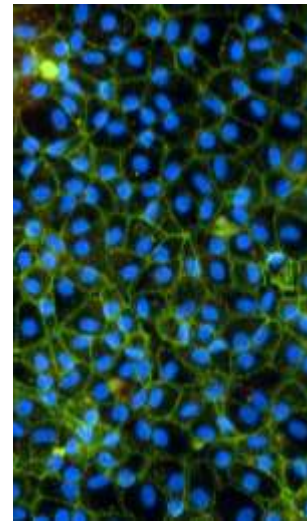
Culture Conditions

Excessive mitogens, TGF- β , low density, non-physiological stiffness

Result: Limited clinical translation for decades

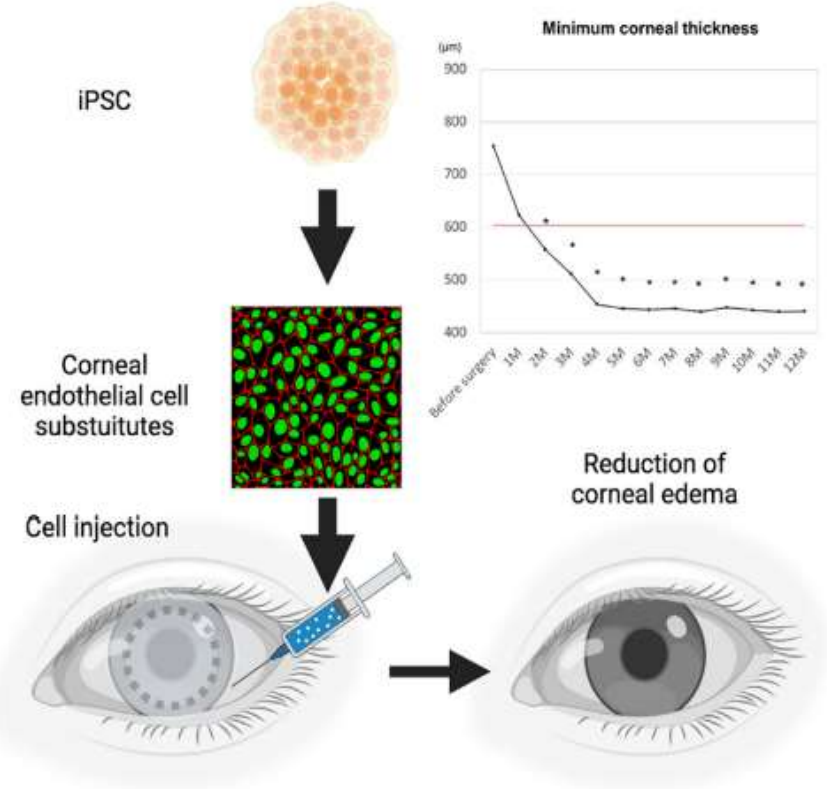
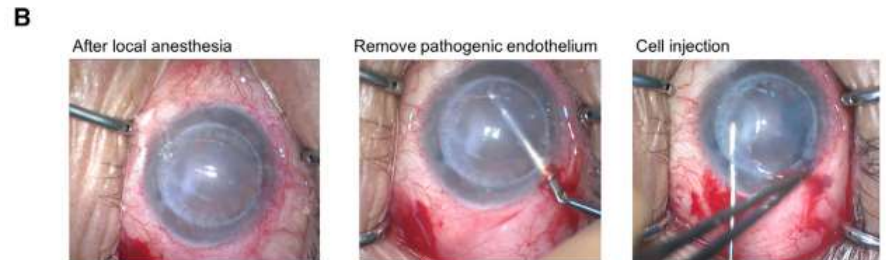
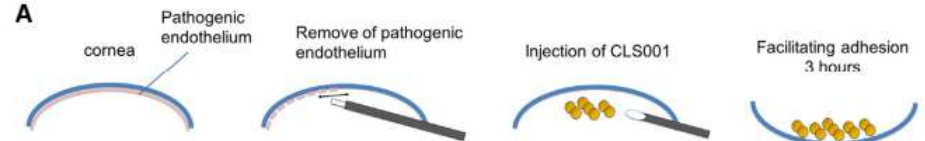


**ENDOTHELIAL TO
MESENCHYMAL
TRANSITION
(EMT)**



Report
A first-in-human clinical study of an allogenic iPSC-derived corneal endothelial cell substitute transplantation for bullous keratopathy

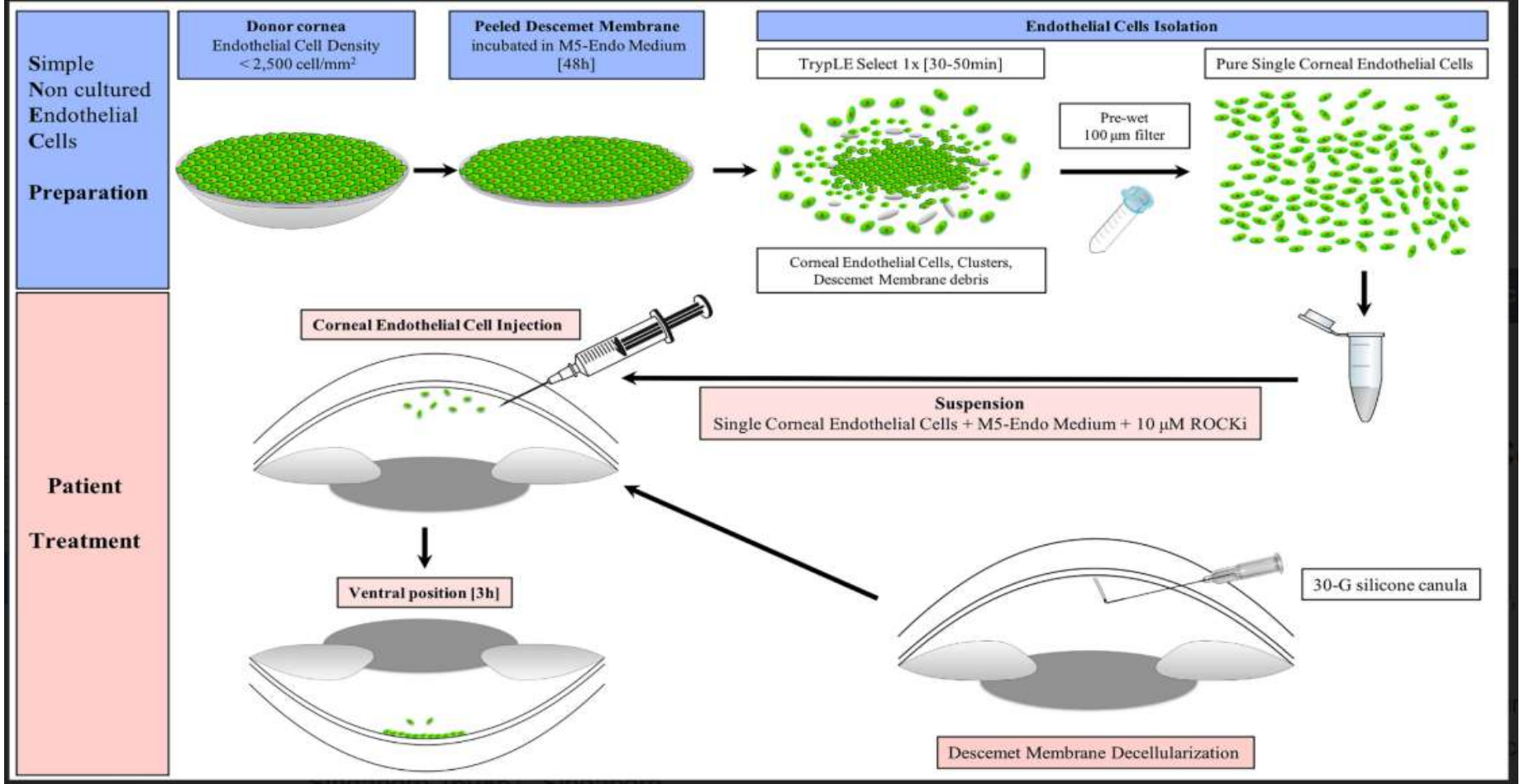
Maatoshii Hirayama, Shin Hatou, Masaki Nomura, Risa Hokama, Osama Ibrahim Hirayama, Emi Inagaki, Kumi Aso, Tomoko Seyano, Hiromi Dohi, Tadaaki Hanatani, Naoko Takasu, Hideyuki Okano, Kazuno Negishi, and Shigeto Shimmura
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Department of Clinical Regenerative Medicine, Fujita Medical Innovation Center, Fujita Health University, Otsu-ku, Tokyo 144-0041, Japan



Advanced Therapy Medicinal Products require GMP standards:

- regulatory issues
- high costs
- lengthy procedures



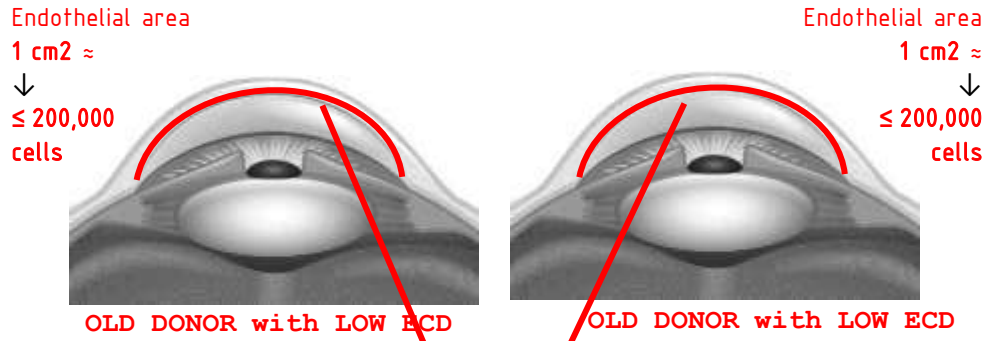


Pool of cells
from 2 corneas
from old donors
with
ECD < 2,000/mm²

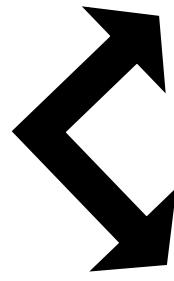
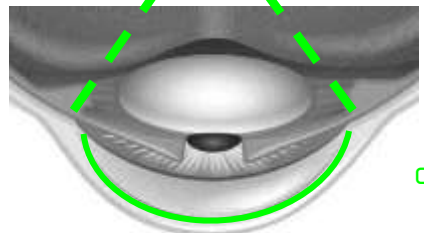


for

1 recipient
(to obtain ECD
> 2,000/mm²)



Direct cell injection
without previous
cell culture.
≈ 3 weeks of culture.



On cornea +DM

On cornea -DM

1 cm ≈ Φ → 1 cm² ≈ area

Evaluation corneal endothelium - Donor 1

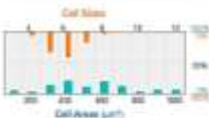
Pre treatment



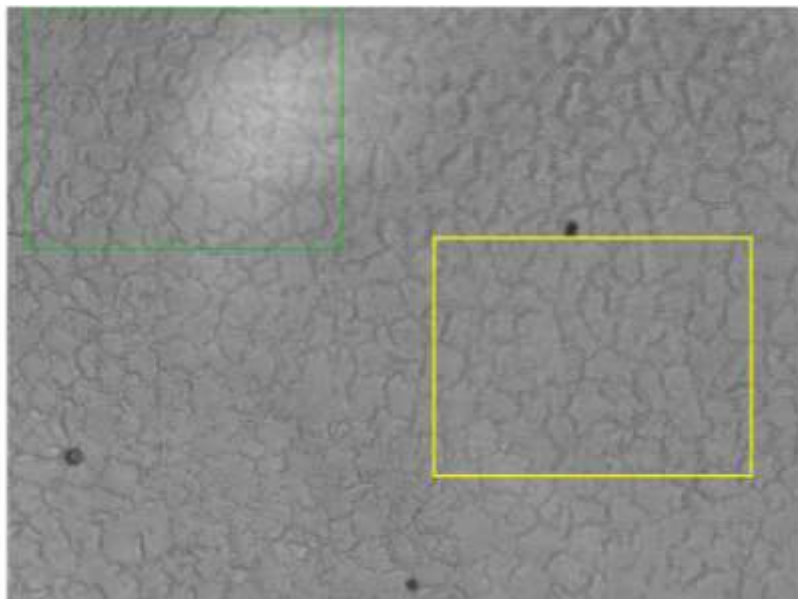


Multi-Sample Average

CD	1.701
CV	44
HEX	40
SD	257
Total Area	38,796
Total Num	66



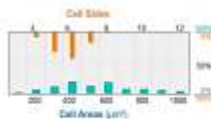
1.538	CD	1.838
44	CV	42
37	HEX	43
286	SD	228
650	Ave	544
27	Num	39





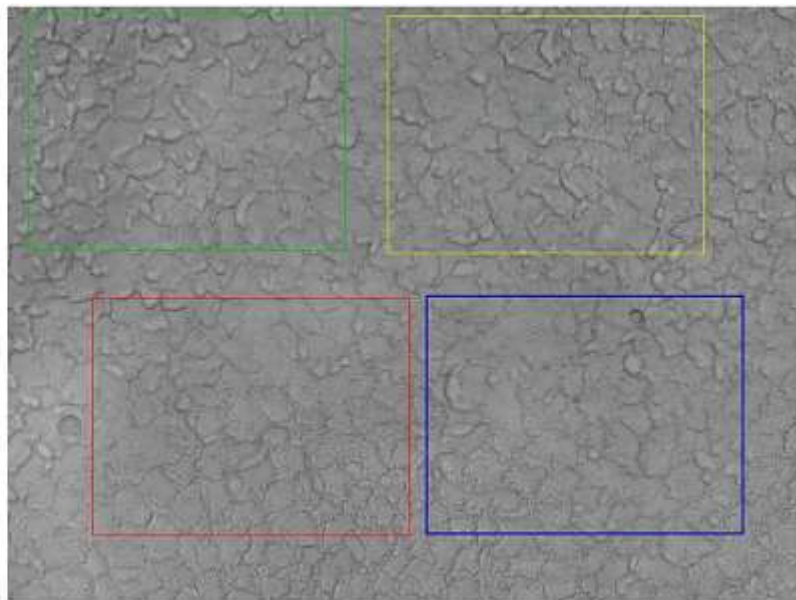
Multi-Sample Average

CD	1,698
CV	41
HEX	42
SD	243
Total Area	75,974
Total Num	129



1,751	CD	1,890
41	CV	37
40	HEX	45
236	SD	196
571	Ave	529
37	Num	37

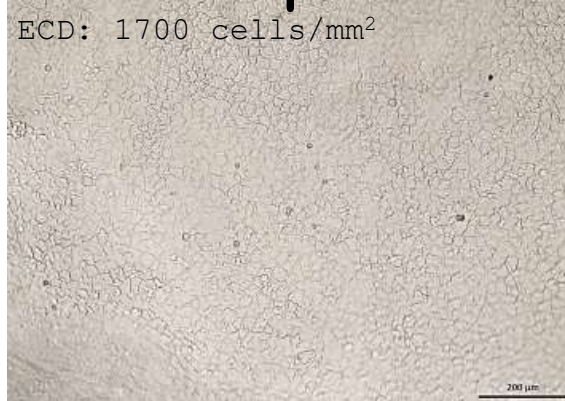
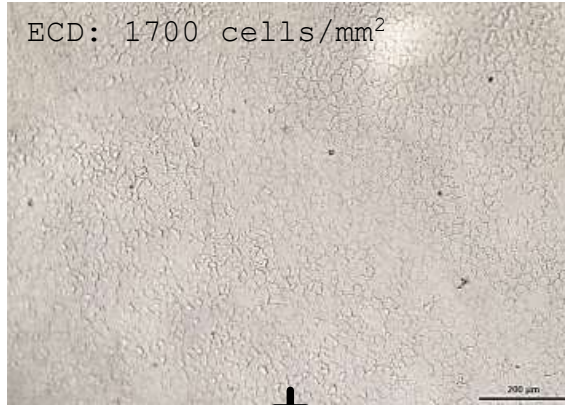
1,698	CD	1,399
40	CV	41
40	HEX	43
238	SD	294
589	Ave	715
32	Num	23



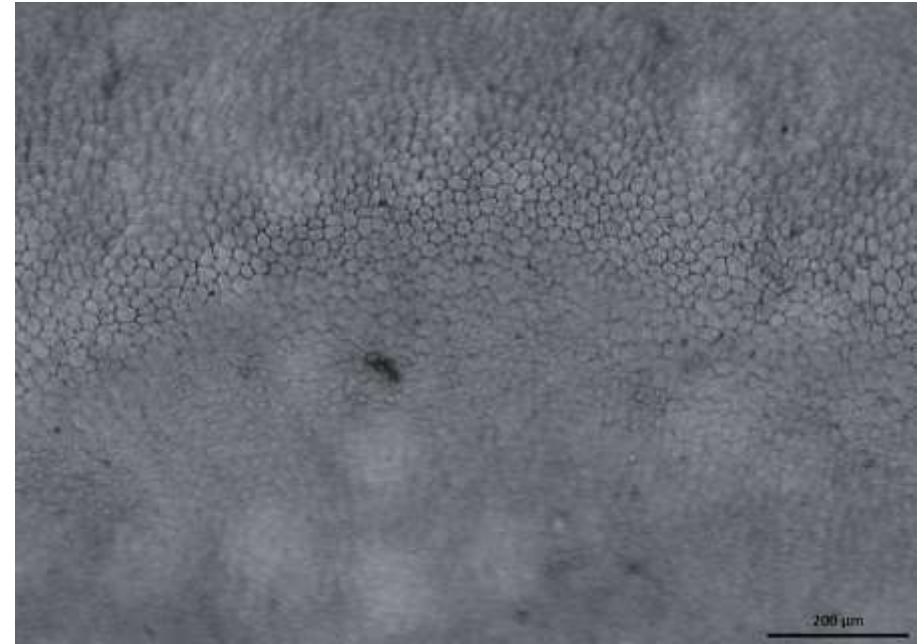
Evaluation corneal endothelium

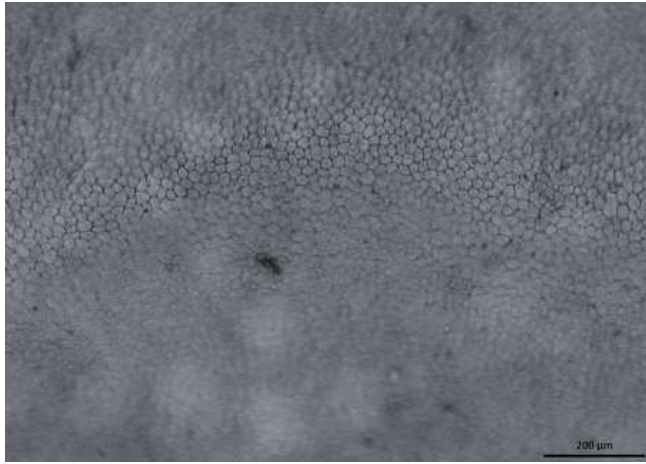
Pre treatment

Post treatment - one



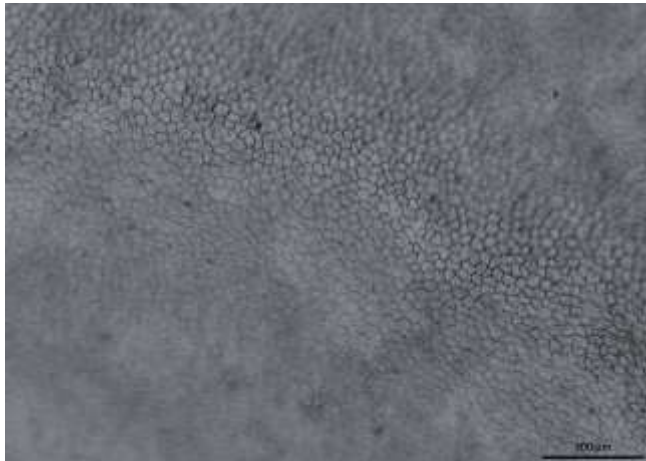
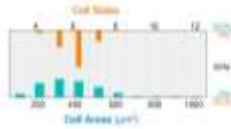
ECD: 2400 cells/mm² month later





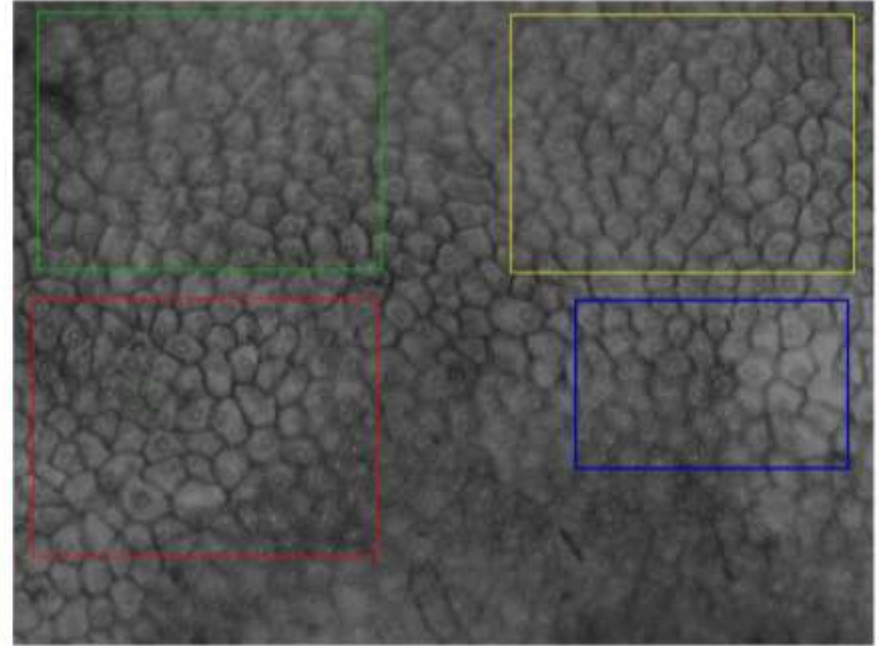
Multi-Sample Average

CD	2.433
CV	36
HEX	54
SD	150
Total Area	86.873
Total Num	216



2.283	CD	2.551
36	CV	31
55	HEX	53
159	SD	121
438	Ave	392
55	Num	67

2.463	CD	2.392
44	CV	28
53	HEX	57
177	SD	117
406	Ave	418
65	Num	26

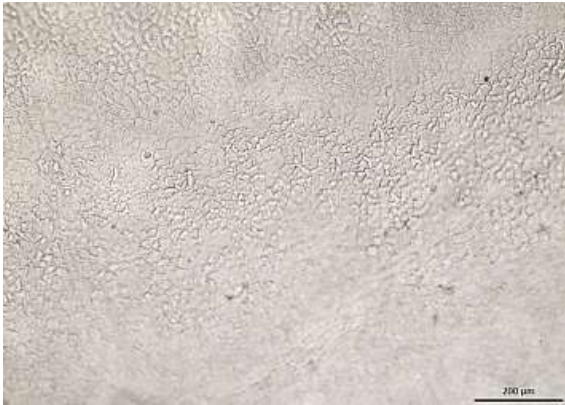


Gold standard: $CV < 50\%$ and $HEX > 50\%$ (Gasser et al., 2015)



Evaluation corneal endothelium - Donor 2

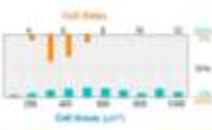
Pre treatment





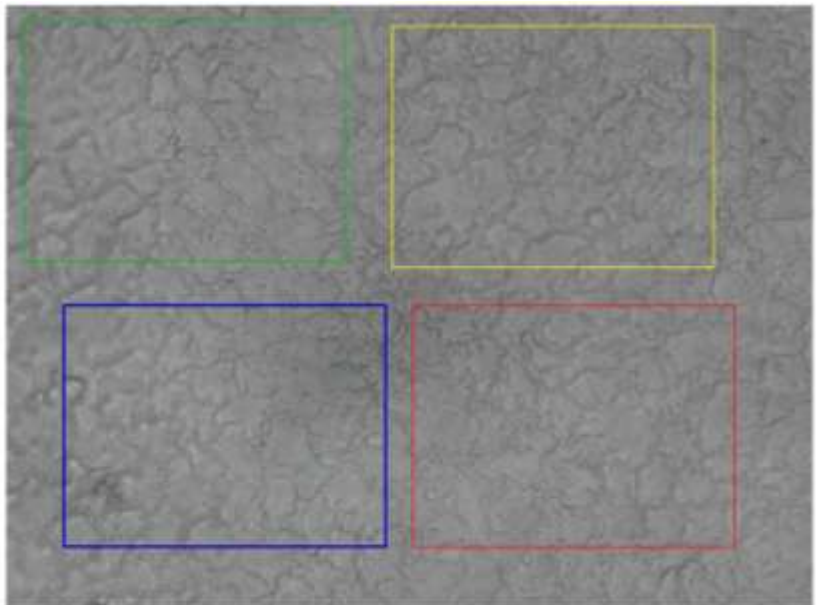
Multi-Sample Average

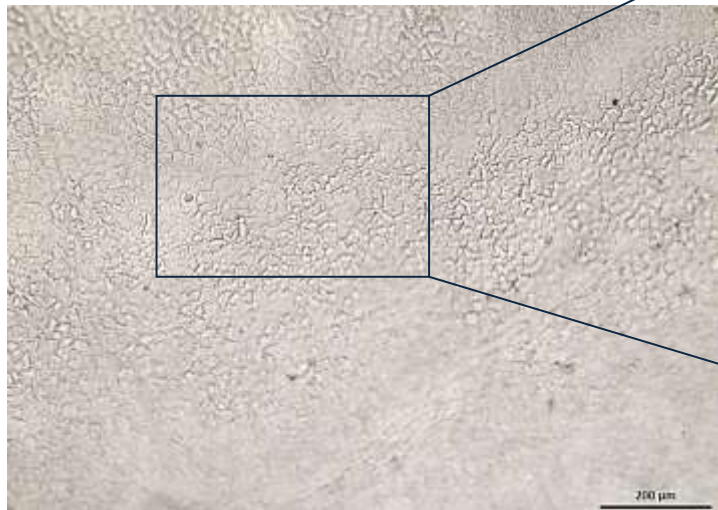
CD	1.527
CV	44
HEX	36
SD	291
Total Area	72.013
Total Num	110



1.437	CD	1.536
43	CV	42
32	HEX	34
297	SD	276
696	Area	651
25	Num	32

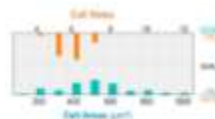
1.395	CD	1.736
46	CV	46
28	HEX	50
330	SD	264
717	Area	576
23	Num	30



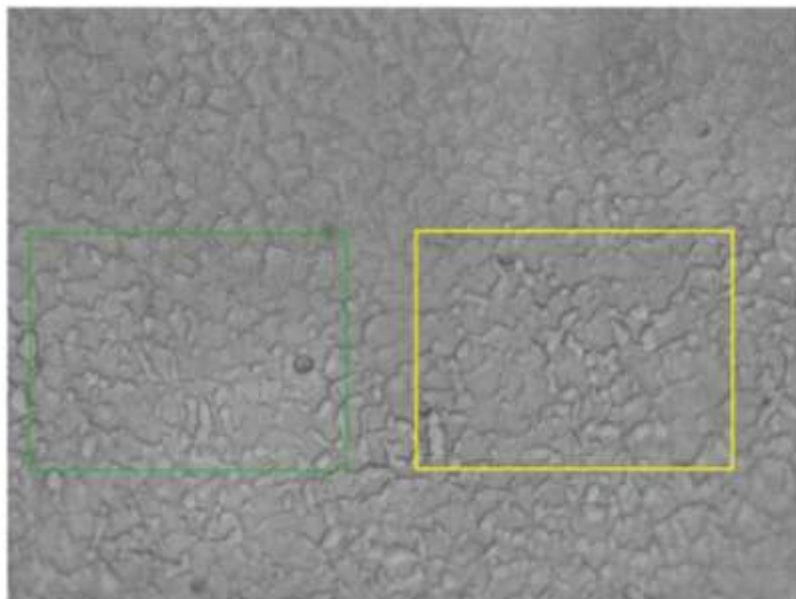


Multi-Sample Average

CD	1.779
CV	45
HEX	43
SD	204
Total Area	37.676
Total Num	67



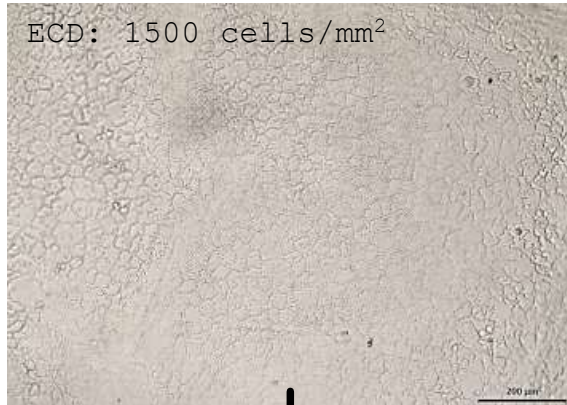
1.908	CD	1.853
39	CV	49
40	HEX	46
200	SD	299
524	Area	605
35	Num	32



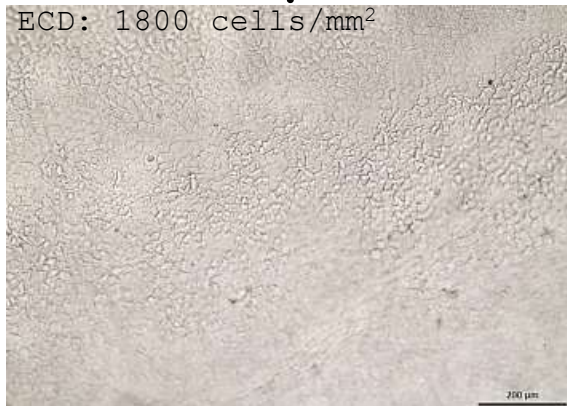
Evaluation corneal endothelium

Pre treatment

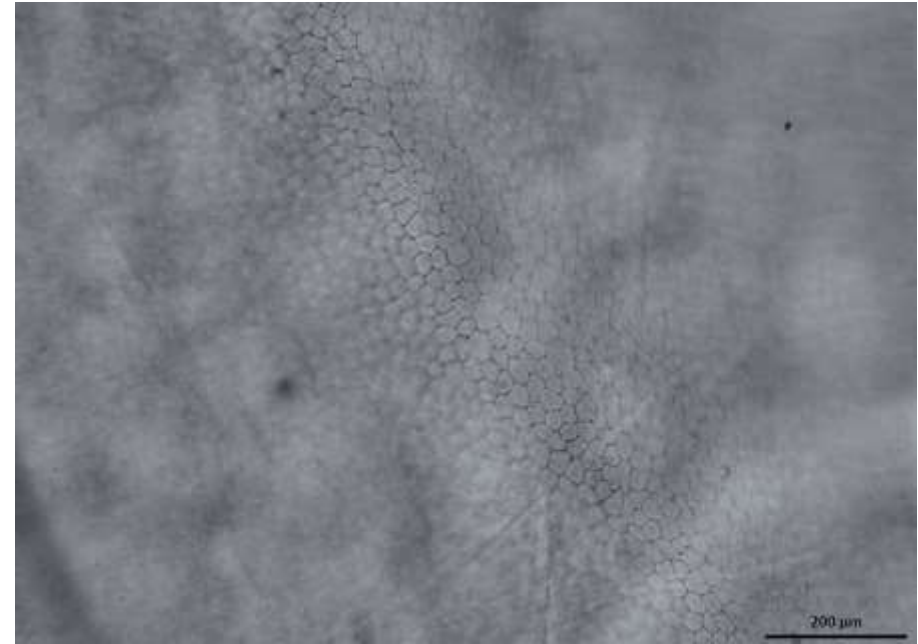
Post treatment - one

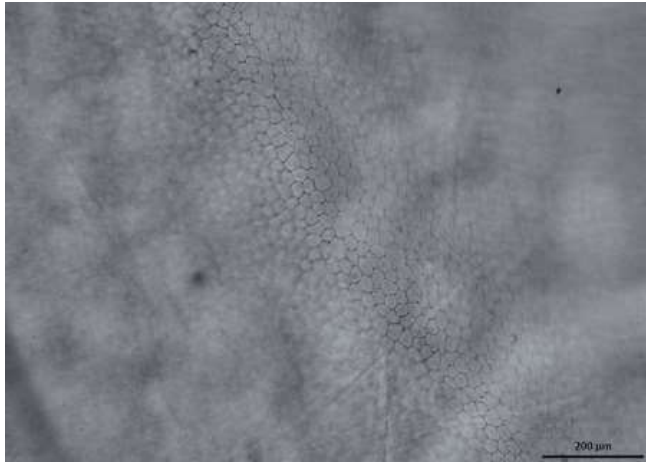


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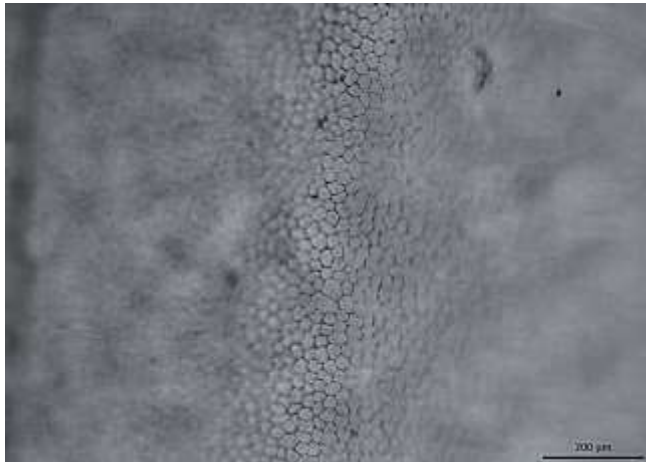
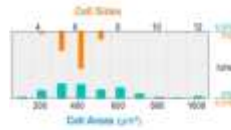
ECD: 2000 cells/mm² month later



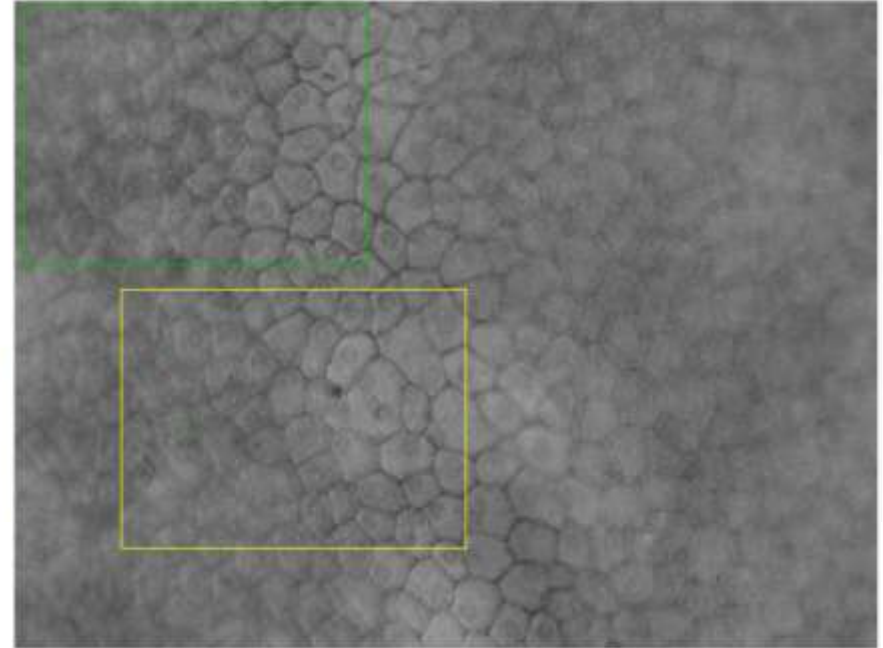


Multi-Sample Average

CD	2.008
CV	40
HEX	56
SD	198
Total Area	46.773
Total Num	94



1.862	CD	2.141
33	CV	45
75	HEX	41
178	SD	208
537	Ave	467
41	Num	53



Gold standard: $CV < 50\%$ and $HEX > 50\%$ (Gasser et al., 2015)

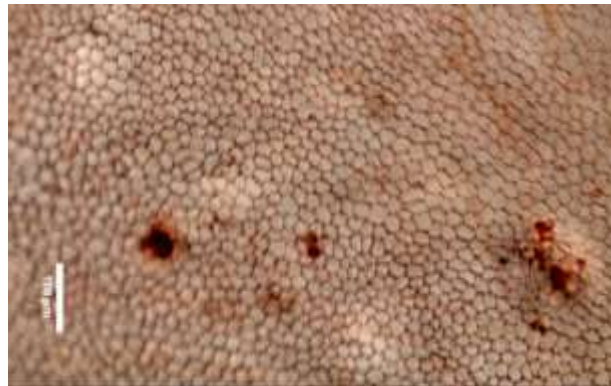


Alizarin Red staining

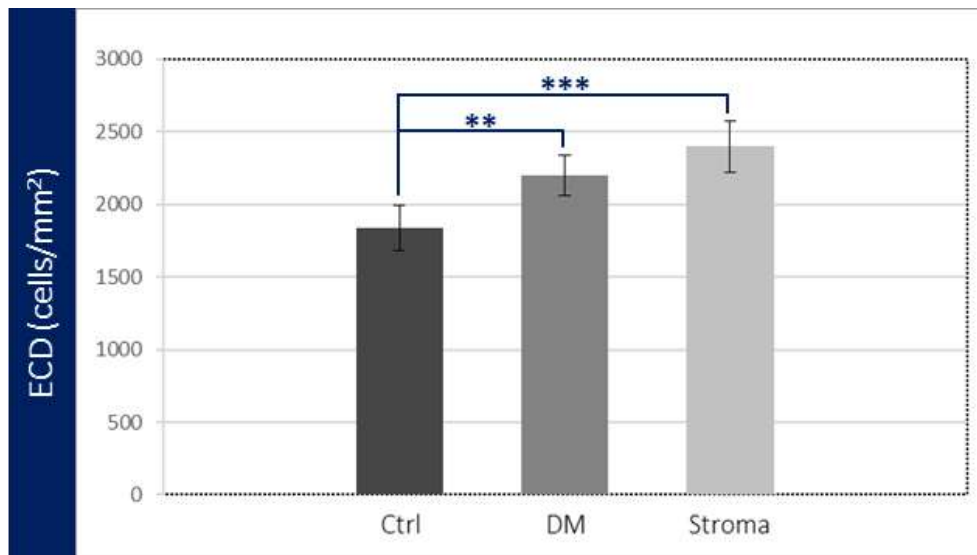
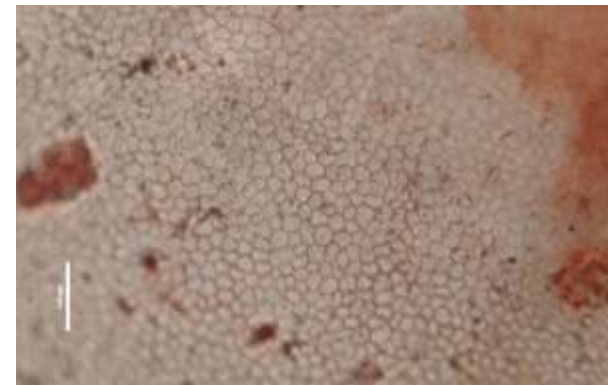
Control



+DM



Stroma



Simulation of bullous keratopathy: removal of just the endothelial cells

	ECD (cells/mm²)	CV (%)	HEX (%)
Donor 1 OD	1800	45	43
Donor 1 OS	1500	44	36
Recipient 1	2000	40	56
Donor 2 OD	1700	44	40
Donor 2 OS	1700	41	42
Recipient 2	2400	36	54
Donor 3 OD	1800	42	50
Donor 3 OS	1800	35	50
Recipient 3	2200	34	55
Donor 4 OD	1800	43	49
Donor 4 OS	1700	36	49

*Gasser L, et al. Comparison of corneal endothelial cell measurements by two different specular microscopes. J Ophthalmol. 2015;2015:537942.

Simulation of Fuchs' dystrophy: using a third cornea from which the Descemet's membrane has been removed as the recipient cornea

	ECD (cells/mm ²)	CV (%)	HEX (%)
Donor 1 OD	1600	42	42
Donor 1 OS	1800	42	52
Recipient 1	2300	33	56
Donor 2 OD	1700	47	37
Donor 2 OS	1900	44	47
Recipient 2	2400	31	53
Donor 3 OD	1900	46	48
Donor 3 OS	1900	42	45
Recipient 3	2200	34	55
Donor 4 OD	1900	38	48
Donor 4 OS	2000	73	46
Recipient 4	2800	33	51
Gold standard*	> 2000	< 50	> 50

*Gasser L, et al. Comparison of corneal endothelial cell measurements by two non-contact specular microscopes. J Ophthalmol. 2015;2015:537942.

Simulation of Fuchs' dystrophy: using a cornea from the donor as the recipient cornea – in vitro corneal reconstruction simulation

	ECD (cells/mm ²)	CV (%)	HEX (%)
Donor 1 OD	1900	42	42
Donor 1 OS	1700	47	42
Recipient 1	2400	33	51
Donor 2 OD	1700	39	47
Donor 2 OS	1800	34	51
Recipient 2	2300	35	58
Donor 3 OD	1500	42	40
Donor 3 OS	1400	42	42
Recipient 3	2400	33	51
Donor 4 OD	1600	41	48
Donor 4 OS	1600	45	44
Recipient 4	2400	41	51
Gold standard*	> 2000	< 50	> 50

*Gasser L, et al. Comparison of corneal endothelial cell measurements by two non-contact specular microscopes. J Ophthalmol. 2015;2015:537942.

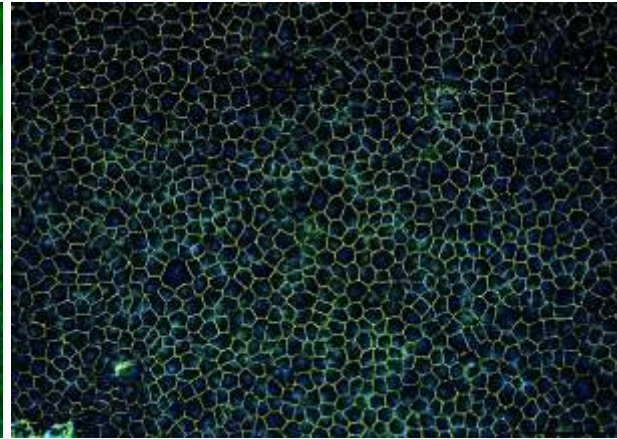
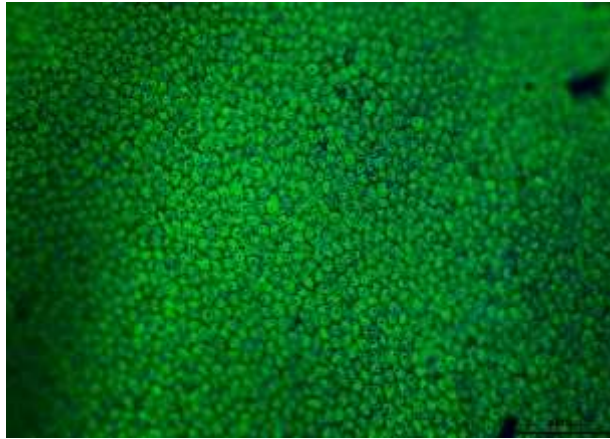
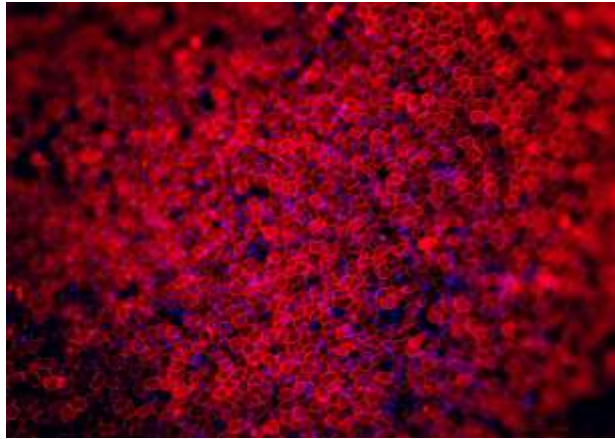
Immunofluorescence (magnification 10X)

AQUAPORIN 1 + DAPI

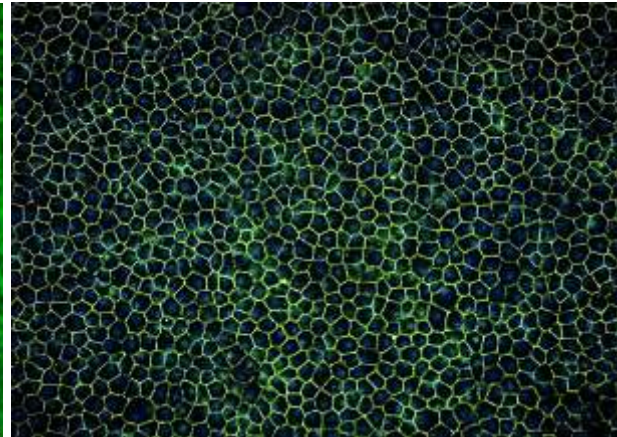
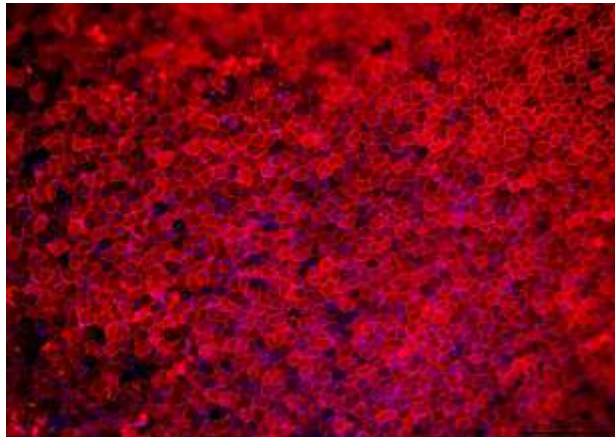
VIMENTIN + DAPI

ZO-1 + DAPI

DM



Stroma



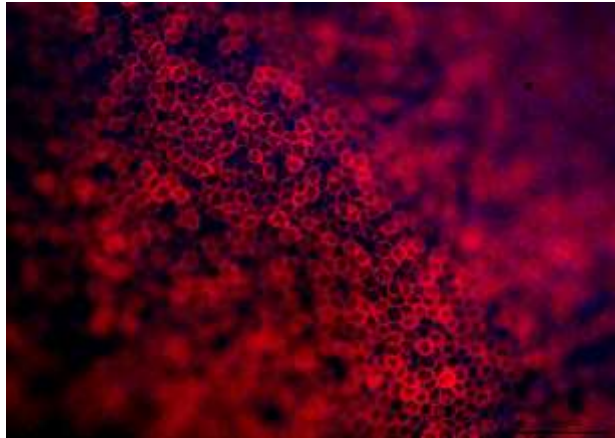
Immunofluorescence (magnification 10X)

Na⁺ / K⁺ ATPase + DAPI

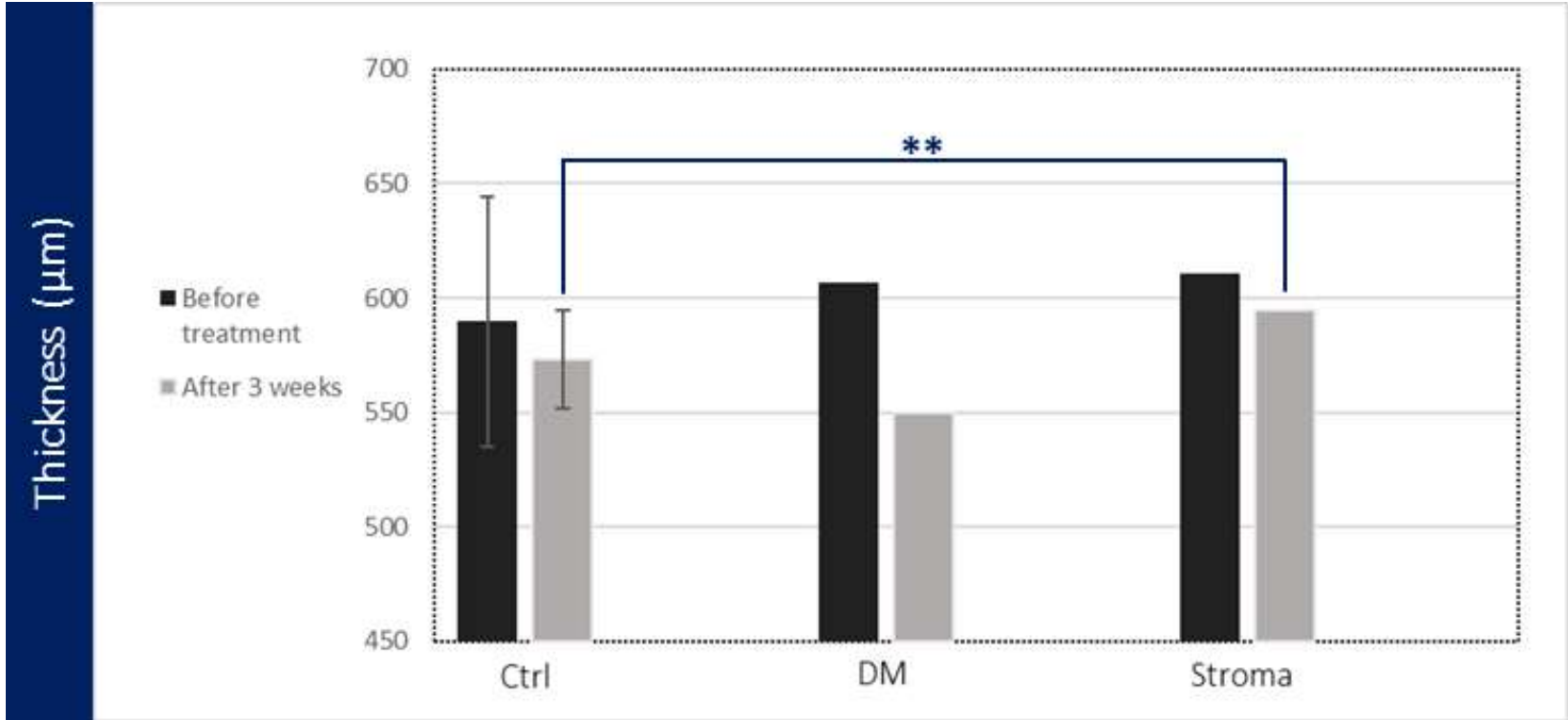
DM



Stroma



CENTRAL CORNEAL THICKNESS (in transport - dextran medium)



SNEC will allow to save donor tissues that would be discarded due to low ECD

DISCARDED CORNEAS (in storage)	TOTAL
Medical contraindication	4220
-> Blood/serology test	2353
-> Confirmed/suspected other medical contraindications	1867
Infection	2040
-> Bacterial	858
-> Fungal	505
-> Both	400
-> Unknown	277
Quality	16734
-> Endothelium	13482
-> Stroma	757
-> Other	2495
Outdated	1888
Other (Specify) *	976
TOTAL	25858

* 2024 EEBA report – over 65.000 donor corneas procured



Article

Cell Counting and Cell Cycle Analysis of Simple Non-Cultured Endothelial Cell Injection (SNEC-I) Therapy: Characterization for Clinical Translation




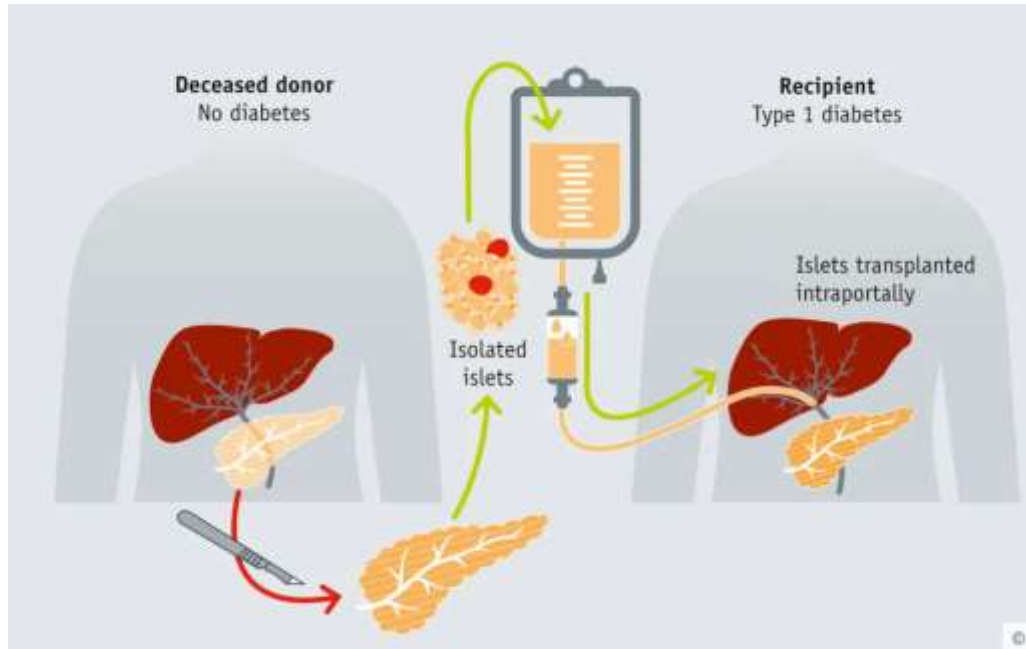
Darren S. J. Ting ^{1,2,3,4,5,†}, Gary S. L. Peh ^{1,2,†}, Dawn J. H. Neo ¹ , Xiao Yu Ng ¹, Belinda Y. L. Tan ¹, Raymond C. B. Wong ⁶ , Hon Shing Ong ^{1,2}  and Jodhbir S. Mehta ^{1,2,7,*}

Table 3. Comparison of the cell cycle profiles for various human corneal endothelial cells (CENCs).

Cell Cycle Status	SNEC-I-Harvested CENCs	Proliferating CENCs (M4 + Rock I)	Stabilized CENCs (M5)	Cell Line B4G12	Cell Line 21T
G1	94.19 ± 3.63	87.25 ± 3.77	92.86 ± 1.56	57.40 ± 10.75 *	71.45 ± 0.64 **
S	0.35 ± 0.23	3.17 ± 1.37 *	0.87 ± 0.77	20.05 ± 8.56 *	10.95 ± 1.48 **
G2/M	0.06 ± 0.07	6.92 ± 2.01 **	3.73 ± 0.83 **	16.40 ± 1.98 **	6.45 ± 0.78 **
Sub-G1	5.20 ± 3.47	2.67 ± 0.61	2.54 ± 0.51	6.15 ± 0.21	11.15 ± 1.63

All values are presented as mean ± standard deviation (SD) %. All experiments were performed with three biological repeats (*n* = 3). Comparison was made between each group, using SNEC-I-harvested CENC group as the reference group. * *p* < 0.05; ** *p* < 0.005.





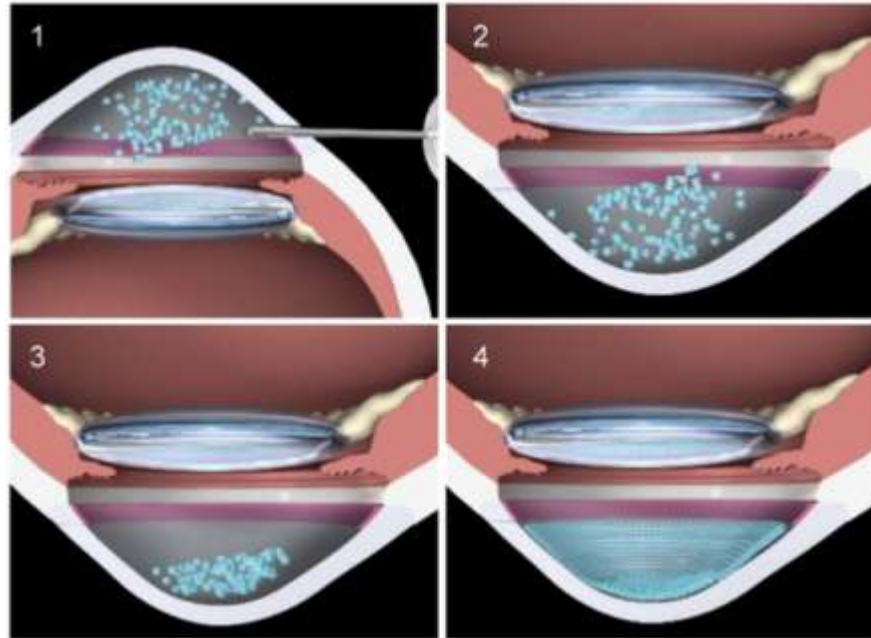
- **In Europa:** Le isole pancreatiche sono generalmente considerate **tessuto minimamente manipolato**. Di conseguenza, non rientrano quasi mai nella definizione di medicinale per terapie avanzate (ATMP) o di farmaco, ma sono regolate sotto l'egida dei trapianti di organi e tessuti (Direttiva 2004/23/CE e successiva normativa sulle cellule). La procedura di isolamento è considerata una manipolazione che non cambia le caratteristiche biologiche fondamentali delle isole per la loro funzione d'uso.



CONCLUSIONS

- 6791 donor corneas collected in 2025 in FBOV;
- 30% are not suitable for transplantation;
- 40% of these are not suitable for low ECD (< 2000 cells/mm²);
- SNEC will allow to use donor corneas that would normally be discarded;
- With SNEC, GMP is NOT needed – **lower costs**;
- **In vivo injection to obtain ECD > 2000 cells/mm²**
- **A new cornea regenerated in vitro with ECD > 2000 cells/mm² and ready to be transplanted**

**RE-DENSE : Reconstituted
Endothelial Density via Ex-vivo
Non-cultured Seeding**



Validation studies from Mehta show that 2 donor corneas with ECD of 1250 cells/mm² can lead to 1 cornea with ECD > 2000 cells/mm² (Ting DSJ et al., Cells 2025; 14: 986)





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